

# McPherson County Community Foundation

## Statement Of Financial Position

Date: 05/31/2023

			Balance
<b>Assets</b>			
<i>Bank</i>			
11250	Farmer's State Bank Checking		34,013.18
11300	FSB - Money Market - Expendable		66,718.13
Stripe	Stripe		1,405.23
			<u>102,136.54</u>
<i>Investment Asset</i>			
14000	Edward Jones Annuity Funds		905,088.46
14200	Edward Jones Fixed Account		374,679.55
14300	Edward Jones Mutual Funds		38,256,402.84
14400	Edward Jones - Soc Conscious		158,274.03
14800	Ameriprise Mutual Funds		296,779.43
			<u>39,991,224.31</u>
<i>Accounts Receivable</i>			
15000	Pledges Receivable		9,300.00
16000	Accounts Receivable		1,845.91
			<u>11,145.91</u>
<i>Fixed Asset</i>			
17100	Land		56,600.00
17200	Building and Improvements		804,835.10
17400	Furniture and Equipment		52,242.44
17500	Accum. Depreciation-Furniture		(42,788.40)
			<u>870,889.14</u>
<i>Other Asset</i>			
12000	Petty Cash		127.38
13200	Life Insurance Policy		515,023.49
16500	Loan Receivable		377,345.56
			<u>892,496.43</u>
		<b>Total Assets</b>	<b><u>41,867,892.33</u></b>
<b>Liabilities</b>			
<i>Accounts Payable</i>			
20000	Grants Payable		375.00
21000	Accounts Payable		(1,176.89)
			<u>(801.89)</u>

<b>Date:</b> 05/31/2023		
<i>Long Term Liability</i>		
26000	Building Loan Payable	Balance 350,664.49
<i>Other Current Liability</i>		
21100	Accounts Payable & Grants Payable – Auditor Adjustments	19,126.00
22000	Current Split Interest Agree P	15,790.15
25000	Split Interest Agreement Payab	280,330.45
25200	SIMPLE IRA Liability	208.33
default_payment_l	Unapplied Payments	2,042.91
		<u>317,497.84</u>
<b>Total Liabilities</b>		<b><u>667,360.44</u></b>
<b>Net Assets</b>		
<i>Net Assets</i>		
31000	Fund Balance - Historic Gifts	25,194,299.17
32000	Fund Balance - Net Earnings	15,350,278.62
33000	Fund Balance - Available	655,954.10
		<u>41,200,531.89</u>
<b>Total Net Assets</b>		<b><u>41,200,531.89</u></b>
<b>Total Liabilities + Net Assets</b>		<b><u>41,867,892.33</u></b>

# McPherson County Community Foundation

## Statement Of Activities

Date: 07/01/2022 to 05/31/2023

Column: Budget

Fund: Administrative Fund

Financial View: Financial Reports

	Actual	Budget	Variance	Percent
<b>Revenue</b>				
<i>Contributions</i>				
Contributions	43,448.43	29,060.16	14,388.27	149.5%
<i>Net Investment return</i>				
Net Investment return	510.44	6,875.00	(6,364.56)	7.4%
<i>Other Income, Gains and Losses</i>				
Other Income, Gains and Losses	170,326.46	458.33	169,868.13	37162.4%
<i>Investment Income</i>				
43500-Loan Interest	6,252.76	0.00	6,252.76	0.0%
<i>Other Income</i>				
47400-Consulting	5,247.83	0.00	5,247.83	0.0%
<i>Fund Management Fees</i>				
Fund Management Fees	397,607.21	464,530.00	(66,922.79)	85.6%
<b>Total Revenue</b>	<b>623,393.13</b>	<b>500,923.49</b>	<b>122,469.64</b>	<b>124.4%</b>
<b>Expenses</b>				
<i>Program Services</i>				
Travel	2,014.01	1,466.67	547.34	137.3%
Office Expenses	8,796.81	15,904.17	(7,107.36)	55.3%
Grants to Organizations	4,676.00	687.50	3,988.50	680.1%
Advertising and promotion	3,759.97	8,891.67	(5,131.70)	42.3%
Conferences and meetings	5,551.86	6,526.67	(974.81)	85.1%
	<u>24,798.65</u>	<u>33,476.68</u>	<u>(8,678.03)</u>	<u>74.1%</u>
<i>Management and General</i>				
Office Expenses	31,098.80	36,923.33	(5,824.53)	84.2%
Fees for Accounting Services	22,551.90	12,430.00	10,121.90	181.4%
Information Technology	24,700.58	30,250.01	(5,549.43)	81.7%
Occupancy	18,647.11	40,191.25	(21,544.14)	46.4%
	<u>96,998.39</u>	<u>119,794.59</u>	<u>(22,796.20)</u>	<u>81.0%</u>
<i>Administration</i>				
62500-Interest Expense	21,382.75	16,500.00	4,882.75	129.6%

Date: 07/01/2022 to 05/31/2023

Column: Budget

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Financial View: Financial Reports

	Actual	Budget	Variance	Percent
<i>Professional Fees</i>				
64100-Legal Services	1,370.00	1,833.33	(463.33)	74.7%
<i>Payroll Expenses</i>				
Salaries and payroll	293,165.67	300,575.00	(7,409.33)	97.5%
Payroll Taxes	23,552.82	25,468.99	(1,916.17)	92.5%
Employee Benefits	24,139.98	25,208.33	(1,068.35)	95.8%
	<u>340,858.47</u>	<u>351,252.32</u>	<u>(10,393.85)</u>	<u>97.0%</u>
Total Expenses	<u>485,408.26</u>	<u>522,856.92</u>	<u>(37,448.66)</u>	<u>92.8%</u>
Change in Net Assets	<u>137,984.87</u>	<u>(21,933.43)</u>	<u>159,918.30</u>	<u>-629.1%</u>